

# Bonus Multiplier Account

## Key Fact Statement (KFS)

Bonus Multiplier provides premium interest rates, fee waivers and exclusive banking benefits. This KFS provides you with key product features, and indicative information about the interest, fees and charges of this product.

### Product Information

Product Description	This is an upgrade to a customer's Savings/Current Account with Liv. Bonus Multiplier Account will provide enhanced interest rates and pre-decided banking benefits
Eligibility	<ul style="list-style-type: none"> <li>Transfer a salary of AED 10K or more</li> <li><b>OR</b></li> <li>Maintain a monthly balance of AED 30K+ across your accounts</li> </ul>
Banking Benefits	<ul style="list-style-type: none"> <li>Free local transfers</li> <li>Free DirectRemit</li> <li>Free Global ATM withdrawals</li> <li>Waiver on World Credit Card Fee (free for the first year)</li> </ul> <p><i>All charges will be reversed into the Primary Account</i></p>

### Key Fees and Interest Rates

Interest Rates	<table border="1"> <thead> <tr> <th>Category</th> <th>Eligibility</th> <th>Interest Rate % p.a</th> </tr> </thead> <tbody> <tr> <td>Salary Transfer</td> <td>Min. salary &gt; 10K AED</td> <td>1%</td> </tr> <tr> <td>Primary Account Balance</td> <td>Min. balance &gt; 30K AED</td> <td>0.5%</td> </tr> <tr> <td>Credit Card spends</td> <td>Spends &gt; 2.5K AED</td> <td>0.75%</td> </tr> <tr> <td>Debit card spends</td> <td>Spends &gt; 2.5K AED</td> <td>0.25%</td> </tr> <tr> <td>Remittances, Transfers, Bill Payments</td> <td>Minimum 3 payments/transfers</td> <td>0.25%</td> </tr> <tr> <td>Personal Loan</td> <td>Have an active Personal Loan with Liv</td> <td>0.25%</td> </tr> <tr> <td colspan="2">Total</td> <td>3%</td> </tr> </tbody> </table>	Category	Eligibility	Interest Rate % p.a	Salary Transfer	Min. salary > 10K AED	1%	Primary Account Balance	Min. balance > 30K AED	0.5%	Credit Card spends	Spends > 2.5K AED	0.75%	Debit card spends	Spends > 2.5K AED	0.25%	Remittances, Transfers, Bill Payments	Minimum 3 payments/transfers	0.25%	Personal Loan	Have an active Personal Loan with Liv	0.25%	Total		3%
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Interest rules	<ul style="list-style-type: none"> <li>Customers need to maintain a Monthly Average Balance of AED 30,000 or transfer a salary of AED 10,000 in the month to be eligible for the interest payout in the month.</li> <li>Interest will be calculated on your Primary Account Balance</li> <li>Interest will be capped at <b>AED 2000</b> per month</li> <li>Interest on savings account = Daily balance * Interest Rate * (number of days/360).</li> </ul>																								

### Important Rules

- Upgrade to Bonus Multiplier Account**  
Calculations for eligibility will be considered on 1<sup>st</sup> calendar day of every month
- Downgrade from Bonus Multiplier Account**  
Once a customer is upgraded, eligibility requirements must be met to continue receiving benefits. If a customer is unable to meet the minimum balance **OR** salary requirements, there will be 90 calendar days provided to the customer to fulfill the requirements again. After completion of the 90-day period, if customer has still not met the requirements, they will be downgraded to a regular Savings/Current Account.
- Re-apply for upgrade**  
Once downgraded, customers can be eligible for the upgrade by meeting the minimum balance **OR** salary transfer requirements. Instant balance deposits or salary transfers will not reflect a segment update immediately. Customer segment updates are reflected once a month.

## Important Links

For latest fees & charges, banking packages and other product details please visit our website at <https://liv.me>

## Additional Information

- The basis of interest calculation and interest credit frequency varies depending on the product selected.
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice
- The Bank reserves the right to amend the Bank's General Terms and Conditions for Consumer Banking Products (including any relevant applications and documents) by notice to you in accordance with applicable law
- You can contact the Bank for any enquiries, assistance or complaints visiting its website <https://liv.me/en/> or by logging into the Liv. App

## Warning

- You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in the charges, transactions being restricted, account being blocked or account being closed.
- The Bank may close the account if account conduct is found to be unsatisfactory as per Bank's Compliance policy and in line with UAE Central Bank regulations.
- In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include restriction, blockage or closure of your Bank account.
- The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.