

Liv Joint Account

Key Facts Statement (KFS)

April 2024

This KFS provides you with key product features, and indicative information about the interest, fees and charges on a Joint Account

Product Information

Product Type	Joint Account (Current/Savings Account)
Description	This product is a joint bank account for your transactional and savings needs shared by two individuals. Joint Account holders have equal access to funds but also share equal responsibility for any fees and charges incurred.
Ownership	Joint Account share percentage will be owned 50% by Primary Applicant and 50% by the co-applicant.
Debit Card	Offered
Account Currency	AED (AED only)

Key Fees

Interest Rate	This Account does not offer any interest
Minimum average monthly balance required	• Zero
Fees for not maintaining minimum balance	• Zero
Debit Card issuance fee	• Zero
Daily Debit Card Limits	<ul style="list-style-type: none"> • POS : AED 25,000 • ATM : AED 25,000

Important Links

For latest fees & charges, banking packages and other product details please visit our website

- <https://liv.me/charges>

Additional Information

- The Bank reserves the right to amend the Bank's General Terms and Conditions for Consumer Banking Products (including any relevant applications and documents) by notice to you in accordance with applicable law.
- Please keep your debit cards including PIN and online banking credentials safe to avoid any misuse or fraudulent actions by others.
- The Bank's General Terms and Conditions for Consumer Banking Products (including any relevant applications and documents) shall be read and implemented in line with this KFS.
- You can contact the Bank for any enquiries, assistance or complaints by visiting its website [*Insert link*] or by logging into the Liv app.
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.
- In the event of the death of one of the joint account holders, the ownership of the joint account and all funds therein, will automatically pass to the surviving account holder.

Warning

- It is the responsibility of the account holders to consider any inheritance laws applicable to them. The selection made by the joint account holders is subject to all applicable laws, and the Bank shall not be compelled to take any actions that may, at its sole discretion, breach such laws.
- This Joint Account can not be used for business activities.
- The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.
- You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in the charges, transactions being restricted, account being blocked or account being closed.
- The Bank may close the account if account conduct is found to be unsatisfactory as per Bank's Compliance policy and in line with UAE Central Bank regulations.
- In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include restriction, blockage or closure of your Bank account.
- The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.