

# Gold – XAU Account (Saving)

## Key Facts Statement (KFS)

This product is a bank account for your transactional and savings needs. This KFS provides you with key product features, and indicative information about the interest, fees and charges of this product.

### Product Information

Product Type	Liv XAU Account
Description	<p>A savings account where customers can save their money in XAU currency</p> <p>Note: ATM / Cash withdrawals are not permitted from the Liv XAU account, nor can users make outbound/outward transfers in XAU currency to beneficiaries outside Liv, Emirates NBD Bank (P.J.S.C) and/or Emirates Islamic Bank (P.J.S.C.) from the Liv XAU account.</p>
Eligibility Categories	UAE Citizens/ Residents, 18 years and above
Account Currency	XAU
Debit Card	Not offered

### Key Fees and Interest Rates

Minimum average monthly balance required	None
Fee for not maintaining minimum balance	None
Interest rate	XAU account does not offer any interest

### Important Links

For latest fees & charges, banking packages and other product details please visit our website:  
<https://www.liv.me/en/charges>

## Additional Information

- The Bank reserves the right to amend the Bank's General Terms and Conditions for Consumer Banking Products (including any relevant applications and documents) by notice to you in accordance with applicable law.
- You can contact the Bank for any enquiries, assistance or complaints by visiting its website <http://liv.me/en/> or by logging into the Liv app.
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.
- This is an online account available only for existing customers and no additional documentation is required for opening this account
- According to the prevailing gold rate and the amount you want to purchase, you must transfer the required funds from your AED account into your XAU account
- While there is no physical statement available for this account, the account can be accessed through online channels to view activity
- The Bank may debit the Customer's account with any charges, expenses, or commission payable against the banking services rendered in accordance with the approved and announced banking charges and commissions, as notified to the Customer from time to time.

## Warning

- The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.
- You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in the charges, transactions being restricted, account being blocked or account being closed.
- The Bank may close the account if account conduct is found to be unsatisfactory as per Bank's Compliance policy and in line with UAE Central Bank regulations.
- In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include restriction, blockage or closure of your Bank account.
- The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.
- This product/service may be affected by changes in foreign currency exchange rates between the time of transfer of funds and gold purchase processing.
- The gold price is volatile. Investment and trading in gold involves a high risk of not getting back the amount invested in the account.

**I/We hereby irrevocably and unconditionally declare that I/ we have read the above Key Facts Statement and clearly understand all the information and references provided herein.**