

Money Ahead Deposit

Key Facts Statement (KFS)

This KFS provides you with key product features, and indicative information about the interest, fees and charges on a term deposit.

Product Information

| Product Type             | Term Deposit   |
|--------------------------|--|
| Description              | This product is a term deposit account that provides you with returns on the funds placed with us for a specific period. |
| Available Tenures        | 1 month, 2 months, 3 months, 4 months, 6 months, 12 months<br>Tenure can be selected at time of Term Deposit creation    |
| Account Currency         | AED  |
| Minimum required deposit | AED 10,000   |

Interest

|                            |  |
|----------------------------|--|
| Interest rate              | Interest rates can be viewed <a href="#">here</a>  |
| Interest payment frequency | Paid upfront within 5 business days of FD opening  |
| Interest calculation       | Interest is earned on the balance you have at the end of each day. The formula for the same is as follows:<br>Interest on savings account = Daily balance * Interest Rate applicable * (number of days/360). |

Maturity and redemption

|                                      |  |
|--------------------------------------|--|
| Principal redemption on maturity     | Principal amount credited back to the Liv Primary Account  |
| Principal redemption before maturity | In case of principal being withdrawn by the customer before maturity, interest will be as per rack rates prevailing on FD set up date, for elapsed tenor, less 1% p.a. penal interest. Click here for prevailing rack rates ( <a href="#">Interest Rates</a> ) |
| Partial redemption before maturity   | Not available  |

Key Fees

|                            |  |
|----------------------------|--|
| FD opening                 | Zero fees  |
| Redemption before maturity | Zero fees (penalty on interest received in case of early maturity) |

Illustration for Interest Calculation

|   |             |
|---|-------------|
| Original deposit amount (A)   | AED 100,000 |
| Deposit tenure (B)  | 120 days    |
| Rate of interest (C)<br>(the actual interest rate would be as per the interest rate published on the Liv website) | 2.3% p.a.   |



|  |  |
|--|--|
| Interest amount (D)<br>(paid within 5 working days of Account opening) | $(A) * (B)/360 * (C) = \text{AED } 766.67$   |
| Amount credited to Primary Account on maturity                         | $(A) = \text{AED } 100,000$  |
| Amount credited to Primary Account on early redemption                 | $(A) - (D) + \text{applicable interest rate less } 1\% \text{ p.a. penalty}$<br>(interest will be as per rack rates prevailing on FD set up date, for elapsed tenor, less 1% p.a. penal interest.) |

Important Links

For latest fees & charges, banking packages and other product details please visit our website <https://liv.me/charges>

Additional Information

- The Bank reserves the right to amend the Bank’s General Terms and Conditions for Consumer Banking Products (including any relevant applications and documents) by notice to you in accordance with applicable law.
- The basis of interest calculation and interest credit frequency varies depending on the product selected.
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.
- You can contact the Bank for any enquiries, assistance or complaints visiting its website <https://liv.me/en/> or by logging into the Liv App.

Warning

- Partial withdrawal is not available.
- Early redemption of Term Deposit will result in lower or no interest being paid on your principal
- In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include but not limited to restriction, blockage or closure of your Term Deposit and/ or linked account(s)
- The Bank may apply any credit balance which is held in your name in any account and/or at any branch of the Bank towards any obligations or amounts due.
- The Bank may close the account if account conduct is found to be unsatisfactory as per Bank’s Compliance policy and in line with UAE Central Bank regulations.
- You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in the charges, transactions being restricted, account being blocked or account being closed.