

Liv Fixed Deposit

Key Facts Statement (KFS)

This KFS provides you with key product features, and indicative information about the interest, fees and charges on a term deposit.

Product Information

Product Type	Fixed Deposit
Description	This product is a term deposit account that provides you with returns on the funds placed with us for a specific period with options to choose between monthly, quarterly and half-yearly interest payouts
Tenors	3 months, 6 months, 9 months, 1 year, 2 years
Currency	AED
Minimum Deposit Amount	AED 5000

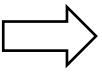
Key Fees and Interest Rates

Deposit creation fees	None
Redemption fee before maturity	None (penalty on interest received in case of early maturity)
Interest rate	Click here for prevailing interest rates
Interest payout frequency	Monthly, Quarterly, Half-Yearly

Maturity and Redemption

Redemption on maturity	Principal and interest credited back to the Liv Primary Account
Principal redemption before maturity	In case of redemption before maturity, the interest will be calculated as per the rack rate prevailing on the date of the FD set up, less 1%, for the elapsed tenor
Partial redemption before maturity	Not available

Illustration for interest calculation

Original Deposit Amount (A)	AED 100,000		Interest Amount ($D=A*B*C/360$) (Total interest amount paid during entire tenure of the deposit)	AED 506.94
Deposit Tenure (B)	1 year		Maturity Amount	AED 100,506.94
Rate of interest (C) (illustrative)	0.5% p.a			

Important Links

- For latest fees & charges, banking packages and other product details please visit <https://liv.me/charges>
- For latest interest rates please visit <https://www.liv.me/en/banking/interest-rate>

Additional Information

- The Bank reserves the right to amend the Bank's General Terms and Conditions for Consumer Banking Products (including any relevant applications and documents) by notice to you in accordance with applicable law.
- The basis of interest calculation and interest credit frequency varies depending on the product selected.
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.
- You can contact the Bank for any enquiries, assistance or complaints visiting its website
- [<https://liv.me/en/>] or by logging into the Liv. App.

Warnings

- Additional fees and charges may be levied, please refer to schedule of charges
- You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in the charges, transactions being restricted, account being blocked or account being closed.
- The Bank may close the account if account conduct is found to be unsatisfactory as per Bank's Compliance policy and in line with UAE Central Bank regulations.
- In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include restriction, blockage or closure of your Bank account.
- The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.