

# Goal Account Key Facts Statement (KFS)

This KFS provides you with key product features, and indicative information about the interest, fees and charges on a term deposit

## Product Information

Product Type	Savings Account
Description	An add-on deposit account designed to help you set money aside with simple recurring rules.
Eligibility	All UAE citizens/ Residents with a Liv Primary Account
Account Currency	AED
Debit Card	Not offered

## Key Fees and Interest Rates

Minimum average monthly balance required	None
Interest rate	Click <a href="#">here</a> for interest rates
Interest calculation	Interest is earned on the balance you have at the end of each day. The formula for the same is as follows: <i>Interest on savings account = Daily balance * Interest Rate * (number of days/360)</i>

## Important Links

- For latest fees & charges, banking packages and other product details please visit <https://liv.me/charges>
- For latest interest rates please visit <https://www.liv.me/en/banking/interest-rate>

## Additional Information

- The basis of interest calculation and interest credit frequency varies depending on the product selected.
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.
- The Bank reserves the right to amend the Bank's General Terms and Conditions for Consumer Banking Products (including any relevant applications and documents) by notice to you in accordance with applicable law
- You can contact the Bank for any enquiries, assistance or complaints visiting its website <https://liv.me/en/> or by logging into the Liv App



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## Warnings

- Additional fees may be levied, please refer to schedule of charges
- You are required to provide the Bank with copies of your updated documents at all times. Not providing these
- documents might result in the charges, transactions being restricted, account being blocked or account being closed.
- The Bank may close the account if account conduct is found to be unsatisfactory as per Bank's Compliance policy and in line with UAE Central Bank regulations.
- In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include restriction, blockage or closure of your Bank account.
- The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.