

## Liv Credit Card

### Key Facts Statement (KFS)

A credit card lets you borrow funds to pay for your purchases. This KFS provides indicative information about key features, fees and charges of this product.

#### Product Information

Product Type	Cashback Card	Cashback+ Card	Tamayaz Platinum	Tamayaz World	Tamayaz World Elite
Eligibility Criteria – Min. Salary	AED 5,000	AED 12,000	AED 5,000	AED 12,000	N/A
<b>Age Requirement:</b> 21+					
Eligibility Criteria - Others			<b>Debt Burden Ratio:</b> Below 50%		
			A good credit score (AECB score)		
Joining Fee*	Free for life	AED 735	Free for life	AED 735	AED 1,575
Renewal Fee	Free for life	AED 735	Free for life	AED 735	AED 1,575
Monthly Interest Rate	3.49%	3.25%	3.49%	3.25%	3.25%
APR	41.88%	39%	41.88%	39%	39%

#### Important Terms and Conditions

Minimum Payment Due	<p>You must pay the Minimum Payment Due by the Payment due date each month. Minimum payment is calculated as 5% of the total payment due or AED 100, whichever is higher, plus following amount in full, if applicable:</p> <ul style="list-style-type: none"> <li>• Installments</li> <li>• Overdue amount</li> <li>• Overlimit amount</li> </ul> <p>Please note, if the current balance is less than AED 100, it must be paid in full.</p>
Finance Charge	<p>The Finance Charge may vary based on the type of Credit Card and the transaction:</p> <ul style="list-style-type: none"> <li>• Retail Purchases: Up to 41.88% per annum (i.e. 3.49% per month);</li> <li>• Cash Advance: Up to 41.88% per annum (i.e. 3.49% per month)</li> </ul> <p>The above is levied if you:</p> <ol style="list-style-type: none"> <li>1. Pay Liv Digital Bank an amount less than the Total Amount Due by the Payment Due Date;</li> <li>2. Have taken a Cash Advance;</li> <li>3. Effect any other Credit Card Transaction that Emirates NBD may determine from time to time, which is subject to a Finance Charge.</li> <li>• The applicable Finance Charge will be applied on unpaid Credit Card Transactions from the date of the Credit Card Transaction, at the rate mentioned in the Schedule of Charges (or otherwise communicated to the Cardholder), until the total payment due is paid in full.</li> </ol>
Cash Advance Fee	3% of cash advance amount or AED 103.95 whichever is higher will be charged for each Cash Advance transaction.
Payment Due Date from Statement of Account Date	Payments are due within 25 days post statement date
Interest Free Period	55 days from the Credit Card Transaction date (subject to payment in full of the Total Amount Due by the Payment Due Date) with an exception if the previous month's balance not been cleared in full, or if Cash Advance or any other product has been availed that is excluded from the interest free period.
Late Payment Fee	AED 183.75 per month will be charged to the Card Account if the Minimum Payment Due is not paid, by the Payment Due Date.
Over Limit Fee	<p>AED 292.95 per month will be charged to the Cardholder's Credit Card Account, if at any time or during the billing cycle, the current balance in the Card Account exceeds the Credit Limit assigned and will become payable as part of the Minimum Payment Due and the Over Limit Amount will be payable immediately.</p> <p>Spends exceeding up to 3% of your credit card limit will not be charged.</p>
Replacement Card Fee	AED 26.25 for all cards
Installment Payment Plan, Balance Conversion, Balance Transfer and Loan on Card	<p>Up to 3.46% reducing monthly interest rate (up to 41.52% per annum)</p> <p>The above is levied if you have accepted an interest-bearing Installment plan/Balance Conversion/Loan on Card/Balance Transfer on your Credit Card. One time Processing fees up to 3% will apply in case of 0% Interest bookings.</p>
Installment Payment Plan, Balance Conversion, Balance Transfer and Loan on Card Processing Fee	AED 49 per transaction will be levied as a processing for each 0% Installment Payment Plan/Balance Conversion/Loan on Card/Balance Transfer. This fee is not applicable for Regular Installment Payment Plans.

Installment Cancellation / Pre-closure Fee	1% of principal outstanding will be levied as a cancellation fee if an Installment Plan / Balance Conversion / Loan on Card are early settled.
No Liability / Liability Letter	AED 50 will be charged for an issuance of No Liability / Liability letter
Foreign currency transaction fees	1.99% currency conversion fee is charged to the Card Account for all transactions incurred outside UAE. All such transactions are converted to AED at the prevailing exchange rate on the date the amount was posted to the Card Account rather than the date the Card was used. This fee is charged on all foreign currency transactions on the Credit Card. This fee is charged in addition to the standard processing fee charged by MasterCard International and is applicable to transactions performed outside UAE (approximately 1.15%).
Stamped statement fee	AED 26.25

A joining fee billed **will not be reversed** if the card is activated, used or cancelled. Joining Fee is waived off if you have a Liv Savings/Current Account with an ongoing Liv Max subscription before you apply for our credit card.

### Annualised Percentage Rate (APR) for Purchase Illustration (APR 39%):

Transaction	AED
Purchase on 1st January	2,000
<b>Statement Date: 6th January</b>	
Total Amount Due as of statement dated 6th January	2,000
Minimum Amount Due as of statement dated 6th January	100
<b>Payment Due Date: 31st January</b>	
Minimum Payment by customer on the payment due date	100
<b>On statement Date: 6th February, following interest charges will be levied:</b>	
Interest on AED 1,900 for 31 days (from 7th January - 6th February)	67.58
Total interest charged in the statement dated 6th February 2024	67.58
<b>Statement Date: 6th February</b>	
Total Amount Due as of statement dated 6th February	1,967.58
Minimum Amount Due as of statement dated 6th February	100
<b>Payment Due Date: 2nd March</b>	
Minimum Payment by customer on the payment due date	100
<b>On statement Date: 6th February, following interest charges will be levied:</b>	
a) Interest AED 1,900 for 25 days (from 7th February - 2nd March)	54.50
b) Interest AED 1,800 for 4 days (from 3rd - 6th March)	8.72
Total interest charged in the statement dated 6th March	63.22
<b>Statement Date: 6th March</b>	
Total Amount Due as of statement dated 6th March	1,930.80
Minimum Amount Due as of statement dated 6th March	100
<b>Payment Due Date: 31st March</b>	
Full Payment by customer after the statement on 10th March	1,930.80
<b>*On statement Date: 6th April, following interest charges will be levied:</b>	
Interest on AED 1,800 for 4 days (from 7th - 10th March)	8.26
Total interest charged in the statement dated 6th April	8.26
<b>For 3.25% Interest (39.00%):</b> In the case of an AED 2,000 credit balance with an 39.0% annual rate, with a minimum monthly payment of 5% of the balance, or AED 100, whichever is greater, it would take 32 months or just under 3 years to pay off. The total interest payable would be approximately AED 1,200.	
<b>For 3.49% Interest (41.88%):</b> In the case of an AED 2,000 credit balance with an 41.88% annual rate, with a minimum monthly payment of 5% of the balance, or AED 100, whichever is greater, it would take 34 months or just under 3 years to pay off. The total interest payable would be approximately AED 1,400.	
<b>*Effective 22nd September 2024</b>	

### Important Links

For latest fees & charges, banking packages and other product details please visit our website <https://liv.me/charges>

## Additional Information

- A Joining Fee billed will not be reversed If the Card is activated, used or cancelled. Joining Fee is waived off If you have a Liv Savings/Current Account with an ongoing Liv Max subscription before you apply for our Credit card.
- Debt to burdant ration is the ratio of total loan installments to income.
- We do not charge interest on accrued interest.
- There may be circumstances in which you have to pay other fees. You may visit the Liv website for latest fees and charges.
- The Bank reserves the right to amend the Bank's General Terms and Conditions for Consumer Banking Products (including any relevant applications and documents) by notice to you in accordance with applicable law.
- The Bank's General Terms and Conditions for Consumer Banking Products (including any relevant applications and documents) shall be read and implemented in line with this KFS.
- You can contact the Bank for any enquiries, assistance or complaints by visiting its website or by logging into the Liv app.
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.
- Annualised Percentage Rate (APR) is a reference rate, which includes applicable interest, fees and charges of the product, expressed as an annualized rate. If we receive payment of the statement balance in full on or before the payment due date, you do not have to pay any interest charge on the statement balance. If you do not pay the statement balance, in full on or before the payment due date, we may charge, without prior notice, a finance charge even if you have paid the minimum payment due in full. Interest charges will be applicable on the Total Amount Due as noted in the previous month's Statement of Account as well as on all new transactions (from the respective transaction date) till such time as the total outstanding amounts are paid in full including all interest charges and fees levied on the Card Account.
- Minimum payment percentage is selected by the user in the Liv app and ranges from 5% to 100% of the closing balance outstanding or AED 100, whichever is higher. If the closing balance is less than AED 100, it must be paid in full.

### Warning!

If you do not meet the repayments on our credit card, your account go into arrears and incur late payment fees. This may affect your credit score, which may limit your ability to access financing in the future.

### Warning!

Any other accounts you have with the Bank may be used to set off against amounts owed under your credit card(s).

### Warning!

You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in the charges, transactions being restricted, account being blocked or account being closed.

### Warning!

The Bank may close the account if account conduct is found to be unsatisfactory as per Bank's Compliance policy and in line with UAE Central Bank regulations.

### Warning!

In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include restriction, blockage or closure of your Bank account.

### Warning!

The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.

## Customer Acknowledgement

I/We hereby irrevocably and unconditionally declare that I/ we have read the above Key Facts Statement and clearly understand all the information and references provided herein. I/We acknowledge that the interest rate, fees, and costs are subject to change which I/we will check within the Schedule of Charges and Key Facts Statement on a regular Basis.