

Liv. Cash

Key Facts Statement (KFS)

Liv. Cash is a cash advance or overdraft facility offered to your Liv primary account to meet your short term or emergency financial needs. Liv. Cash provides you access to extra credit line facility to fulfil your needs. This KFS provides you with indicative information about interest, fees and charges of this product.

Product Information

Product Type	Liv. Cash is an approved credit limit offered to your Liv. Primary Account
Maximum Finance	Up to AED 5,000
Overdraft Period	Liv. Cash facility offered is valid for 12 months. The renewal will be based on account performance and at Bank's discretion. In case you wish to terminate the facility, you can repay outstanding Liv. Cash amount at any point in time and inform the bank for early closure.
Currency	AED

Key Fees and Interest Rates

Overdraft Processing Fee / Renewal Fee	Zero
Interest Rate (indicative)	0.99% per month The rate of interest is fixed throughout the tenor. Interest is charged only for the number of days when the Liv. Cash facility is utilized.
Annualised Percentage Rate (APR) (indicative)	12% per annum. APR is a reference rate, which includes applicable interest, fees and charges of the product, expressed as an annualised rate.

Representative Example of Interest Calculation for Liv. Cash

Utilized Liv. Cash Amount	AED 10,000
Interest Rate per annum	12%
Interest Rate per month	0.99%
Utilized Period in Days	10 (number of days the account has been overdrawn)
Interest Amount	AED 32.87 (calculated based on number of days utilized) OD amount utilized (10,000) x Interest Rate (12% / 365 days) x utilized period (10 days)

Important Links

For latest fees & charges, banking packages and other product details please visit our website

- <https://liv.me/charges>



by Emirates NBD

Additional Information

- The Bank's Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS"
- The Bank reserves the right to amend its Terms and Conditions, with 60 days prior notice to you.
- There may be circumstances in which you have to pay other fees. You may visit the Liv. website for latest fees and charges.
- The Overdraft amount you are eligible for, and the interest rate offered may differ from the representative example as shown above. This will depend on your credit profile and affordability assessment done by the bank. "This is done using a reducing balance method which means that as your loan balance reduces, with every Equated Monthly Instalment (EMI) payment, the interest portion of your EMI will reduce.
- The processing of your application leading to the overdraft limit setup into your account may take up to 10 business days from the time bank receives complete documentation.
- You are entitled to cancel the product within five (5) business days of signing the application or offer letter and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period, you must give the Bank notice.
- You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its website.

Warning

- You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in charges, transactions being restricted, account being blocked or account being closed.
- The Bank may close the account if account conduct is found to be unsatisfactory as per Bank's Compliance policy and in line with UAE Central Bank regulations.
- Customers should keep their mobile banking credentials safe at all times to avoid any misuse or fraudulent actions by others.
- In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include restriction, blockage or closure of your Bank account.
- If your account continues to remain in overdrawn status due to insufficient credits to the account, your credit score will be affected. It may also limit your ability to access loan/financing in the future.
- The overdraft facility may be withdrawn by the Bank at any time, and you must repay the Bank all outstanding on your account upon demand.
- Where you set up a deposit for this overdraft facility the Bank has a right of lien and set off, so that it can use any deposit to pay off any and all amounts you owe the Bank.
- Any other accounts you have with the Bank may be used to set off against amounts owed under your overdraft.